Numeracy Gr 3 February 8

Activity 2: The Allowance Problem

Materials Needed:

• Real coins or the cut outs from Feb 1 lessons, paper and pencil; a calendar.

Task Instructions:

Sarah is saving for a new Lego kit. It costs \$40! Mom said Sarah could earn the money by doing jobs around the house.

Here are the ways she can earn the money:

• Make her bed: 50 cents

Put away the supper dishes: \$2Walk the dog on Fridays: \$3

• Babysit her brother on Saturday afternoon: \$5

•Clean out the garage once per month: \$10

Sarah needs your help to make a plan. What jobs will she do? How often can she do them? What other ways can you think of? Use a calendar and real coins or the cut outs as the child work through this problem.



Summarize the thinking by saying:

- We can earn money in different ways.
- Work has value.
- Some things have more value than others.

Parent Tips:

Planning to save up for something is an excellent experience for primary-aged children. For more details on how you can support your child's financial literacy, check the tips here.

Lesson from Carole Fullerton, mindful consulting.